

ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: 2016

Name of Municipality: TOWN OF CHURCHBRIDGE

Date: April 24, 2017

WATERWORKS RATE POLICY

On October 27, 2014 Council passed a bylaw 2014-004 to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer for 2016.

Under the waterworks rate policy bylaw, the water rate of \$93.66 for the first 8,000 gallons of water used per quarter and .004 per gallon in excess of 8,000 gallons per quarter, as adopted under the Water Bylaw 2014-004, dated October 27, 2014.

DATE	RATE		MINIMUM MONTHLY CHARGE
April 1, 2015	\$.004	IN EXCESS OF 8,000 GALLONS	\$29.78
April 1, 2016	\$.004	IN EXCESS OF 8,000 GALLONS	\$31.22

PROPOSED WATERWORKS POLICY

April 1, 2017	\$.004	IN EXCESS OF 8,000 GALLONS	\$32.89
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The objective of the Waterworks rate policy is to ensure that we have reserves put away to repair and replace our aging infrastructure.

WATERWORKS CAPITAL INVESTMENT STRATEGY

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance and replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses. The strategy uses the 2010 waterworks system assessment that was required by Saskatchewan Environment for infrastructure planning

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates to build the waterworks reserves. The capital investment strategy will ensure that safe drinking water can be provided to the residents, businesses, and surrounding rural community in the present and future.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2016 Waterworks Overview:

Total waterworks revenues: \$312,767

Total waterworks expenditures: \$299,987

Total debt payments on waterworks infrastructure loans: \$53,350

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$312,767}{\$299,987+53,350} = .885$$

RESERVES

Reserves available for waterworks capital infrastructure - \$164,200.00

The following additional information is available at the Municipal Office on the waterworks:

- The April 24, 2017 waterworks rate policy and capital investment strategy.
- Capital plans in place and related sources of funding for the projects.
- 2016 financial overview of the waterworks.
- Waterworks reserves.
- A copy of the 2010 & 2015 waterworks assessment.