

2015-004

TOWN OF CHURCHBRIDGE

Tax Discounts & Penalties

A Bylaw of the Town of Churchbridge in the Province of Saskatchewan to Provide for a Rate of Discounts and Penalties respecting current and arrears taxes.

The Council of the Town of Churchbridge in the Province of Saskatchewan enacts as follows:

1. This bylaw shall be known as the “Tax Discounts and Penalties Bylaw”.
2. The current tax levy shall be considered due on the 1st day of January in each year.
3. For prompt payment of current tax levies, the following discount shall be allowed:
 - a. For payment of taxes received before July 1st, in any year, a discount of 5% of the amount paid.
4. Where taxes remain unpaid after the 31st day of December of the year in which they were imposed, there shall be added by way of penalty an amount equal to 10% per year.
5. Where taxes and penalty remain unpaid after December 31st of the year in which they were imposed, they shall be deemed to be arrears of taxes and there shall be added thereto by way of penalty an amount equal to 10% per year in each succeeding year that combined arrears of taxes and penalty, or any portion of arrears of taxes and penalty remain unpaid.
6. Where payments of current taxes are received prior to the completion of the tax roll for current year, the payment shall be estimated on the basis of the taxes levied for the preceding year.
7. The discounts authorized under Section 3 of this Bylaw shall not apply to Local Improvement Taxes, nor charges placed on the tax roll for collection.
8. This Bylaw shall come into force on the 27th day of April, 2015.
9. Bylaw 6-92 is repealed as of April 27, 2015.

Mayor

Administrator

Dated: _____