

BYLAW NO.3-81

A BYLAW OF THE TOWN OF CHURCHBRIDGE AUTHORIZING COUNCIL OF THE SAID TOWN, TO ENTER INTO A LAND ACQUISITION AND HOLDING AGREEMENT.

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"WHEREAS provision is made in the Saskatchewan Housing Corporation Act, 1973, enabling the council of any Municipality, subject to the approval of the Local Government Board, to enter into a Land Acquisition and Holding Agreement or Agreements as contemplated by Section 26 of the said Act;

AND WHEREAS the Council of the Town of Churchbridge deems it expedient to undertake a Land Acquisition and Holding Project, within the terms of the Said Act;"

"NOW THEREFORE, the Council of the Town of Churchbridge

enacts as follows:

(1) That the proposed agreement hereunto annexed and marked as Schedule "A" to the By-law and which is deemed to be part of this By-law, being an agreement between:

THE TOWN OF CHURCHBRIDGE  
(hereinafter called the "Municipality")

of the First Part:

be and the same is hereby ratified and confirmed.

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SASKATCHEWAN HOUSING CORPORATION  
(hereinafter called "the Provincial Corporation")

of the Second Part:

(2) That the Mayor and Town Clerk for the Town of Churchbridge be and they are hereby authorized and empowered to sign the said agreements on behalf of the said Town and affix hereto the Corporate Seal of the Town.

(3) That this By-Law shall come into force on the day of adoption after approval for third reading has been given by the Local Government Board.